

People don't spend a lot of time thinking about lifts and escalators. But they're everywhere. Silently, consistently getting on with their job. Moving millions of people and countless tonnes of goods.

Do you ever stop to think about how amazing they are? About the amount of technology it takes to transport us 200 metres into the air in a matter of seconds. About the engineering excellence it takes to keep them running safely every day.

Let's tell you about our growing industry in this series of infographics, and why you shouldn't overlook it.

## FROM NOVELTY TO NECESSITY

In today's built environment, lifts and elevators are essential and with over 300,000 in the UK today that number is only going up. With more lifts and escalators comes more installations, more maintenance and repairs and more modernisation projects. Industry growth is inevitable across commercial, residential and industrial sectors.

1898

UK's first escalator

Installed in Harrods, London, it was a novelty attraction and such a strange experience that visitors were given brandy to calm their nerves!

30-40

year life-span

Typical life-span of a lift or escalator. Depending on usage, life-spans may be up to 30-40 years or even longer based on regular maintenance and occasional work.

£60bn

global market

This is an estimate of the projected value of the global market for Lifts and Escalators by 2027<sup>1</sup>

Other contributing factors to an industry that is primed for growth are...



### GOING UP! TALLER BUILDINGS

Even though cities only occupy 2% of the Earth's space, more than 55% of its population live in them, a number that's expected to grow to 70% by 2030. Which means only one thing, we are going to have to build upwards!<sup>2</sup>



### AGEING POPULATION STAYING AT HOME

The number of people over 65 will increase by 33% in the next few decades. People will want to stay in their own homes for longer and mobility will be key as the global stair lift market is expected to grow over 8% by 2025.<sup>3</sup>



### ACCESSIBILITY IT'S THE LAW!

The UK Equality Act 2010 and EU legislation means that there is a focus and need to provide accessible public environments for everyone, everywhere. New and old buildings alike need to cater for those with limited mobility.



### LUXURY FOR ALL!

With more people prepared to spend their disposable income on a little luxury in their home, any technology that makes life easier is on the trending list and residential lifts are no exception.

Sources -

1. <https://www.strategyr.com/market-report-elevators-and-escalators-forecasts-global-industry-analysts-inc.asp>

2. <https://asolvi.com/tesseract/archives/4242>

3. <https://www.researchandmarkets.com/reports/5011313/stair-lift-market-global-outlook-and-forecast>

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